



# PRICE HIKE SPOTLIGHT

A closer look at the January 2020 drug price increases

In the first week of January 2020, drug companies increased the prices of

**524**  
drugs

**482**

brand name  
drugs increased



**42**

generic drugs  
increased

**72%**

of the drugs had no  
generic competitor

**97**

drug companies  
raised prices

**5.6%**

**AVERAGE  
PRICE HIKE**

The costliest drugs  
for Medicare and  
Medicaid increased in  
price in January 2020



**\$1.3 billion**  
Medicaid  
spending on  
Humira pen

**\$4.9**  
billion  
Medicare  
spending  
on Eliquis



**PFIZER**

hiked prices on  
more drugs than any  
other company with  
increases on 58 drugs